

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	345.0	346.0	342.0
On Roll Special Ed Full-Time	53.0	56.0	55.0
On Roll Subtotal	398.0	402.0	397.0
In Private School Placements	6.0	5.0	7.0
Sent to Other Districts Regular	52.0	55.0	56.0
Sent to Other Districts Special Ed	22.0	26.0	27.0
Received	1.0		0.0

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,649,073	1,649,073	1,682,054
Total Tuition	10-1300	6,475	0	0
Unrestricted Miscellaneous Revenues	10-1XXX	105,406	0	9,000
Interest Earned On Current Expense Emergency Res	10-1XXX	0	0	100
Interest Earned On Maintenance Reserve	10-1XXX	750	0	200
Interest Earned On Capital Reserve Funds	10-1XXX	1,000	1,300	1,300
Subtotal - Revenues From Local Sources		1,762,704	1,650,373	1,692,654
Revenues from State Sources:				
School Choice Aid	10-3116	876,512	1,062,672	1,204,632
Categorical Transportation Aid	10-3121	50,786	181,520	181,520
Extraordinary Aid	10-3131	63,605	0	0
Categorical Special Education Aid	10-3132	279,894	362,025	362,025
Equalization Aid	10-3176	4,183,885	4,183,885	4,269,569
Categorical Security Aid	10-3177	79,030	79,030	79,030
Adjustment Aid	10-3178	126,420	0	0
Under Adequacy Aid	10-3180	30,122	0	0
PARCC Readiness Aid	10-3181	5,180	0	0
Per Pupil Growth Aid	10-3182	5,180	0	0
Professional Learning Community Aid	10-3183	4,730	0	0
Other State Aids	10-3XXX	580	0	0
Subtotal - Revenues From State Sources		5,705,924	5,869,132	6,096,776
Budgeted Fund Balance - Operating Budget	10-303	0	1,099,903	617,307
Withdrawal From Maint. Reserve	10-310	0	19,761	0
Withdrawal From Current Expense Emergency Rsv	10-312	0	0	82,000

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Adjustment For Prior Year Encumbrances		0	18,966	0
Actual Revenues (Over)/Under Expenditures		454,400	0	0
Total Operating Budget		7,923,028	8,658,135	8,488,737
Grants and Entitlements:				
Revenues from State Sources:				
Preschool Education Aid	20-3218	82,880	63,096	58,674
Total Revenues From State Sources		82,880	63,096	58,674
Revenues from Federal Sources:				
Title I	20-4411-4416	75,548	76,120	64,702
Title II	20-4451-4455	7,494	8,049	6,841
Title IV	20-4471-4474	10,000	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-4420-4429	99,989	99,953	84,959
Other	20-4XXX	35,571	35,311	30,014
Total Revenues From Federal Sources		228,602	229,433	195,016
Transfers From Operating Budget-Prek	20-5200	0	16,000	23,808
Total Grants And Entitlements		311,482	308,529	277,498
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	219,055	222,150	221,750
Total Revenues From Local Sources		219,055	222,150	221,750
Total Local Repayment Of Debt		219,055	222,150	221,750
Actual Revenues (Over)/Under Expenditures		10,295	0	0
Total Repayment Of Debt		229,350	222,150	221,750

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Total Revenues/Sources		8,463,860	9,188,814	8,987,985
Deduct Transfer-Transfers From Operating Budget-Prek	20-5200	0	16,000	23,808
Total Revenues/Sources Net of Transfers		8,463,860	9,172,814	8,964,177

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	1,740,240	1,939,701	1,889,127
Special Education - Instruction	11-2XX-100-XXX	601,363	534,905	594,373
Basic Skills/Remedial - Instruction	11-230-100-XXX	158,362	123,439	87,789
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	27,250	26,896	31,418
School-Sponsored Athletics - Instruction	11-402-100-XXX	17,185	27,151	24,199
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,613,089	1,848,524	1,937,457
Undist. Expenditures - Health Services	11-000-213-XXX	68,387	71,019	73,061
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	99,168	99,216	103,211
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	40,002	101,070	86,378
Undist. Expenditures - Guidance	11-000-218-XXX	32,897	56,473	58,418
Undist. Expenditures - Child Study Teams	11-000-219-XXX	244,687	217,381	201,714
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	93,831	94,965	96,057
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	142,867	149,928	151,151
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	10,513	13,000	6,000
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	137,658	191,122	149,452
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	153,318	197,399	153,474
Undist. Expend. - Central Services	11-000-251-XXX	154,037	199,959	163,583
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	512,702	517,250	517,004
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	604,498	768,351	739,451
Personal Services - Employee Benefits	11-XXX-XXX-2XX	1,260,876	1,415,000	1,364,000
Total Undistributed Expenditures		5,168,530	5,940,657	5,800,411
Interest Earned On Maintenance Reserve	10-606	0	0	200
Interest Earned On Current Expense Emergency Res	10-607	0	0	100
Total General Current Expense		7,712,930	8,592,749	8,427,617

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Expenditures:				
Equipment	12-XXX-XXX-730	5,958	19,761	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	204,140	44,325	44,325
Interest Deposit To Capital Reserve	10-604	0	1,300	1,300
Total Capital Outlay		210,098	65,386	45,625
Transfer Of Funds To Charter Schools	10-000-100-56X	0	0	15,495
General Fund Grand Total		7,923,028	8,658,135	8,488,737
Special Grants and Entitlements:				
Preschool Education Aid:				
PEA Instruction	20-218-100-XXX	77,379	79,096	82,482
Support Services	20-218-200-XXX	5,501	0	0
Total Preschool Education Aid	20-218-XXX-XXX	82,880	79,096	82,482
Total State Projects	20-XXX-XXX-XXX	82,880	79,096	82,482
Federal Projects:				
Title I	20-XXX-XXX-XXX	75,548	76,120	64,702
Title II	20-XXX-XXX-XXX	7,494	8,049	6,841
Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	99,989	99,953	84,959
Other	20-XXX-XXX-XXX	35,571	35,311	30,014
Total Federal Projects	20-XXX-XXX-XXX	228,602	229,433	195,016
Total Special Revenue Funds		311,482	308,529	277,498
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	229,350	222,150	221,750
Total Debt Service Funds		229,350	222,150	221,750
Total Expenditures/Appropriations		8,463,860	9,188,814	8,987,985

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Deduct Transfer-Local Contrib. - Trans To Special Rev- Regular	11-105-100-935	0	16,000	23,808
Total Expenditures Net of Transfers		8,463,860	9,172,814	8,964,177

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Unrestricted	General Operating Budget	273,383	317,310	314,185	250,000
Unrestricted	Repayment of Debt	10,295	0	0	0
Restricted for General Operating Budget	Capital Reserve	571,976	572,976	574,276	575,576
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	328,940	301,189	281,428	281,628
Restricted for General Operating Budget	Legal Reserve	1,909,011	1,649,900	553,122	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	250,000	200,000	200,000	118,100
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,263	\$14,118	\$15,288	\$15,060	\$14,669
Total Classroom Instruction	\$8,251	\$8,648	\$9,077	\$8,932	\$8,898
Classroom-Salaries and Benefits	\$7,677	\$8,112	\$8,347	\$8,221	\$8,365
Classroom-General Supplies and Textbooks	\$365	\$258	\$405	\$360	\$316
Classroom-Purchased Services	\$209	\$278	\$325	\$351	\$217
Total Support Services	\$2,241	\$2,439	\$2,730	\$2,688	\$2,608
Support Services-Salaries and Benefits	\$2,060	\$2,234	\$2,495	\$2,456	\$2,404
Total Administrative Costs	\$1,376	\$1,418	\$1,679	\$1,784	\$1,491
Administration Salaries and Benefits	\$990	\$1,094	\$1,129	\$1,113	\$1,138
Total Operations and Maintenance of Plant	\$1,268	\$1,465	\$1,625	\$1,482	\$1,489
Operations and Maintenance-Salaries and Benefits	\$608	\$637	\$699	\$689	\$681
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$122	\$142	\$167	\$165	\$175
Total Equipment Costs	\$9	\$15	\$0	\$49	\$0
Legal Costs	\$44	\$18	\$51	\$50	\$38
Employee Benefits as a percentage of salaries*	32.60%	35.57%	38.80%	38.82%	37.02%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Special Education Services	Special education tuition contracts with various public school districts including, Mullica Twp, Hammonton, GCSSSD, ACSSSD and Buena Regional School Districts	0
Recycling	Borough of Folsom	0
Transportation Services, including Fuel	Jointures with Hammonton, Buena, and Greater Egg Harbor Regional School Districts	0
Purchasing	ACES Consortium to purchase gas and electric	0
Purchasing	State contracts and cooperative purchasing organizations for various products, including school supplies, office supplies, paper, computer supplies and equipment	0
Municipal/Public Works	Borough of Folsom for trash removal	0
Insurance Coverages and Benefits	ACCASBO - JIF for property, liability and workers compensation insurance	0

ID=Folsom Borough

Category	Amount
(A) General Fund School Levy	1,682,054
(D) Total School Levy	1,903,804
(B) Estimated Net Taxable Valuation (as of 10/01/18)	173,365,600
(H) Estimated Equalized Valuation (as of 10/01/18)	169,700,078
(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (B)$	0.9702
(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (B)$	1.0981
(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A) / (H)$	0.9912
(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D) / (H)$	1.1219

Name=Christopher Veneziani

Category	Measure
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$92,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$3,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Christopher Veneziani

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Dr. Matthew Mazzone

Category	Measure
Job Title	Superintendent
Job Title II	Principal
Base Annual Salary Amount	\$125,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/21
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	15
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$3,826
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$1,500
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$4,327
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Upon termination of contract only
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - convert to sick days
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Dr. Matthew Mazzoni

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Michele Hetzel

Category	Measure
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Director of Curr & Instr
Base Annual Salary Amount	\$92,288
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	13
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$1,000
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$0
Contractual Post-Employment Benefit Description of Payout of Sick days	At retirement up to \$15,000, not eligible for retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	N/A - unused time is lost
Contractual Post-Employment Benefit Description of Payout of Personal days	N/A - converts to sick time
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Michele Hetzel

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported